GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2397
ANSWERED ON:23.07.2004
VRS IN NTC
Jagannath Dr. M.

Will the Minister of TEXTILES be pleased to state:

(a) whether the Ministry of Textiles has introduced any Voluntary Retirement Scheme (VRS) for the employees of holding company of the National Textile Corporation having their office at New Delhi;

(b) if so, the details thereof;

(c) whether the employees were forced either to seek VRS or face retrenchment; and

(d) by when the holding company is likely to be wound up finally ?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) & (b): Yes, Sir. Out of total of 242 employees in the Holding Company of NTC, 106 employees have applied for Modified Voluntary Retirement Scheme (MVRS).

(c): No, Sir.

(d): The restructuring scheme of NTC which envisages winding up of NTC(HC) by 31.03.2005 has been submitted to BIFR for consideration.